



RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGO. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM NO.-9, 8/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

Date: 25th June, 2021

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting of RDB Rasayans Ltd held today, the 25th June, 2021

1. The Board has approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2021 along with the Statement of Assets and Liabilities and Cash Flow Statement.
2. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the statement showing the Audited Financial Results for the quarter and year ended 31st March, 2021 along with the Statement of Assets and Liabilities in the prescribed format and Cash Flow Statement and the Auditor's Report on the Audited Financial Statements.
3. Pursuant to Regulation 33(3)(d) of the Listing Regulations, as amended, we are enclosing herewith a declaration in respect of unmodified opinion of Statutory Auditor on the Audited Financial Results of the Company for the financial year 2020-21 (Annexure-1).

The meeting concluded at 4.00 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For RDB Rasayans Limited

Shradha Jalan

Shradha Jalan
Company Secretary & Compliance Officer
Membership No.: ACS 47417



SA/R/7R

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RDB RASAYANS LIMITED**

Report on the audit of the Financial Results

Opinion

1. We have audited the accompanying quarterly and year to date financial results of RDB RASAYANS LIMITED ("the Company") for the quarter ended March 31, 2021 and the year ended March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. the aforesaid statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive loss and other financial information for the quarter ended March 31, 2021 as well as the year ended March 31, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Financial Results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **L.B. JHA & CO**
Chartered Accountants
(Registration number:301088E)



(S. Tibrewal)
Partner

(Membership number 300388)



UDIN: 21300388AAAACZ1866

Place: Kolkata
Date: 25th June, 2021



RDB Rasayans Limited

CIN-L36999WB1995PLC074860

Regd. Office : Bikaner Building, 8/1 Lal Bazar Street, Kolkata - 700001

Ph No (033) 44500500, Fax No 91-33-2242 0588

E-mail : info@rdbindia.com, Website: www.rdbgroup.in

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

Particulars	(Rs. in Lacs)	
	31-Mar-21 Audited	31-Mar-20 Audited
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,242.16	1,265.20
(b) Right of use	30.98	31.07
(c) Capital work in progress	127.61	48.20
(d) Financial assets		
(i) Other financial assets	193.80	194.41
Total Non-current assets	1,594.55	1,538.88
(2) Current assets		
(a) Inventories	228.77	203.42
(b) Financial assets		
(i) Investments	2,169.96	2,177.35
(ii) Trade receivables	1,574.77	1,297.29
(iii) Cash and cash equivalents	660.17	13.87
(iv) Other bank balances	160.38	93.99
(v) Loans	5,910.00	5,265.00
(vi) Other financial assets	1,157.68	240.51
(c) Other current assets	556.51	603.45
Total Current assets	12,418.24	9,894.88
TOTAL ASSETS	14,012.79	11,433.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,771.48	1,771.48
(b) Other equity	9,817.22	7,916.73
Total Equity	11,588.70	9,688.21
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	79.46
(ii) Other financial liability	3.70	3.34
(b) Provisions	58.44	50.94
(c) Deferred tax liabilities (net)	212.91	238.01
Total Non-current liabilities	275.05	371.75
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	902.05	162.81
(ii) Trade payables		
-Due to parties registered under MSMED Act	-	-
-Due to other parties	284.97	546.89
(iii) Other financial liabilities	98.35	109.96
(b) Other current liabilities	52.87	44.27
(c) Current Tax Liabilities	807.40	506.71
(d) Provisions	3.40	3.16
Total Current liabilities	2,149.04	1,373.80
TOTAL EQUITY AND LIABILITIES	14,012.79	11,433.76





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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. in Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Unaudited	Audited	Audited	Audited
1)	Income from Operations					
	(a) Revenue from Operations	2,734.27	2,565.40	2,205.67	9,239.04	8,978.12
	(b) Other Income	241.30	233.45	273.34	972.42	1,044.91
	Total Income	2,975.57	2,798.85	2,479.01	10,211.46	10,023.03
2)	Expenses					
	(a) Cost of material consumed	1,817.21	1,473.47	1,205.14	5,262.57	5,581.91
	(b) Purchase of stock-in-trade	10.79	-	0.82	12.10	6.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.49)	7.99	6.89	33.71	346.71
	(d) Employee benefits expenses	324.92	227.54	281.20	992.98	976.12
	(e) Finance Costs	8.96	9.51	24.79	30.48	125.61
	(f) Depreciation and amortisation expenses	28.03	28.51	30.11	114.29	115.39
	(g) Other Expenses	332.14	295.25	314.45	1,083.48	1,109.44
	Total Expenses	2,508.56	2,042.27	1,863.40	7,529.62	8,261.19
3)	Profit/(Loss) before exceptional items and tax (1-2)	467.01	756.58	615.61	2,681.84	1,761.84
4)	Exceptional Items	-	-	-	-	-
5)	Profit/(Loss) before tax (3+4)	467.01	756.58	615.61	2,681.84	1,761.84
6)	Tax expenses	137.97	237.16	262.60	781.17	610.46
	(a) Current tax	144.31	232.88	191.53	806.27	511.54
	(b) Deferred tax	(6.34)	4.28	71.07	(25.10)	98.92
7)	Profit/(Loss) for the period from continuing operations (5-6)	329.04	519.42	353.01	1,900.67	1,151.38
8)	Profit/(Loss) from discontinuing operations	-	-	-	-	-
9)	Tax expense of discontinued operations	-	-	-	-	-
10)	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11)	Profit/(Loss) for the period (7+10)	329.04	519.42	353.01	1,900.67	1,151.38
12)	Other Comprehensive Income	(0.18)	-	(4.54)	(0.18)	(4.54)
A	(i) Items that will not be reclassified to profit or loss	(0.26)	-	(6.41)	(0.26)	(6.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.08	-	1.87	0.08	1.87
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13)	Total Comprehensive Income/ (Loss) for the period (11+12)	328.86	519.42	348.47	1,900.49	1,146.84
14)	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48
15)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,817.22	7,916.73
16)	Earnings per share (of Rs. 10/-each) (not annualised) (in Rs.)					
	A. Basic and Diluted EPS	1.86	2.93	1.99	10.73	6.50



Notes:

- The audited financial results for the quarter and year ended 31st March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th June 2021. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 is as under:

Particulars	(Rs. In Lacs)	
	As per Prospectus net amount to be deployed from Issue Proceeds	Incurred upto 31.03.2021
A. To finance the capital expenditure to enhance the manufacturing capacity		
Civil Works	-	-
Plant & Machinery	2,391.27	592.35
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDC	200.00	145.38
Sub Total (A)	2,780.83	737.73
B. General Corporate Purpose	501.29	498.49
C. Issue Expenses	272.88	152.11
Total (A) + (B) + (C)	3,665.00	1,428.33
Balance amount to be utilized out of IPO Proceeds		2,126.67
Interim Utilization of Balance IPO Proceeds *		
*Balance in Escrow Account / Current Account		12.62
*Balance in Mutual Fund		2,114.05
	Total	2,126.67

- Status of implementation of project / commencement of commercial production under Regulation 33 (1)(e) of the SEBI(LODR) Regulations, 2015 :
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Escrow / Current Account and Mutual Funds as stated in Note No 5.
- The Company has filed a Writ petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- The vigorous spread of COVID - 19 pandemic including the more lethal second wave continues to affect the businesses across India and the operations of the Company. Despite intermittent disruptions during the year in regular operations of the Company due to COVID - 19 pandemic, requiring lockdown, restrictive measures & other emergency measures, resulting in frequent interruption of working, the Company has been able to perform reasonably during the year ended 31st March, 2021. Besides above, the 'Amphani' cyclone in the month of May, in the state of West Bengal affected the operations of the plants of the Company, which also impacted the performance during the year. The actual impact of COVID-19's impact would be recognized prospectively at a later date through monitoring the prevalent future economic conditions its impact. In view of the situation still being uncertain, we are unable to assess the extent and duration of COVID-19's overall impact on the Company's business operations at this stage.
- The figures for the three months ended 31st March 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the nine months of the respective financial year on 31st December, 2020.
- The figures for the corresponding previous period / year have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the Board


 [Sandeep Baid]
 Whole time Director
 DIN:00557018

Place : Kolkata
 Date : 25.06.2021





RDB Rasayans Limited

Registered Office: Bikaner Building, 8/1 Lal Bazar Street, 3rd Floor, Room No. 9, Kolkata – 700 001; Phone: 033-44500500; Fax: 033-22420588;

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CIN: L36999WB1995PLC074860

	(Rs. in Lacs)			
	For the year ended		For the year ended	
	31-03-2021		31-03-2020	
	Audited	Audited	Audited	Audited
A. Cash Flows from Operating Activities				
Net Profit/(Loss) before tax		2,681.84		1,761.84
Adjustment for				
Depreciation	114.29		115.39	
Interest expense	30.48		125.61	
Provision for Employee Benefits	9.31		6.35	
Bad Debts	5.67		4.09	
Sundry Balance Written off	9.56		33.71	
Net Gain on fair valuation of financial instruments	(70.66)		(110.87)	
Profit on sale of investments	(14.14)		(4.50)	
Foreign exchange fluctuation gains	(15.47)		(28.80)	
Interest Income	(839.70)		(872.93)	
Operating cash flows before working capital changes		(770.66)		(731.95)
Working capital adjustments:		1,911.18		1,029.89
(Increase)/Decrease in Inventories	(25.36)		487.56	
(Increase)/Decrease in Loans and Advances	(1,144.99)		(1,010.00)	
(Increase)/Decrease in Trade Receivables	(277.24)		(117.56)	
(Increase)/Decrease in Other Assets	46.45		(55.28)	
Increase/(Decrease) in Trade Payables	(261.92)		(183.90)	
Increase/(Decrease) in Other Liabilities	(3.64)		(48.89)	
Cash generated from operations		(1,666.70)		(928.07)
Income tax paid (net)		244.48		101.82
Net Cash from / (used in) Operating Activities (A)		(505.49)		(369.30)
		(261.01)		(267.48)
B. Cash Flows from Investing Activities				
Capital Expenditure on Property, plant and equipment	(170.57)		(133.98)	
(Increase)/Decrease in Fixed Deposits	(66.40)		2,229.02	
Net (Purchase) / Sale of Investment	92.19		(2,042.10)	
Interest Income	423.64		1,283.96	
Net Cash used in Investing Activities (B)		278.86		1,336.90
C. Cash Flow from Financing Activities				
Net Proceeds from Long Term Borrowings	(79.46)		(89.91)	
Increase/ (Decrease) in Short-term Borrowings	739.24		(852.43)	
Interest Paid	(31.32)		(126.63)	
Net Cash from Financing Activities (C)		628.46		(1,068.97)
Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)		646.31		0.45
Cash and Cash Equivalents at the beginning of the year		13.86		13.41
Cash and Cash Equivalents at the end of the year		660.17		13.86

Note :

- i) Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- ii) Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- iii) Figures in brackets indicate cash outflow.





RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

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Date: 25th June, 2021

Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. L B Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2021.

This is for your information and record.

Thanking You.

Yours faithfully,

For RDB Rasayans Limited


Bidhan Neogi
Chief Financial Officer

